

RECORDED
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3⁰⁰ mail Rev. J. R. Beath
510 Palmetto Ave. City

DESA 843 Page 359

Church Resolution Authorizing Issue of Bonds

DIRECTORS CHURCH BONDS
ATLANTA, GEORGIA

14167

DEC 1 1960

It is the desire of the CEDAR LANE BAPTIST CHURCH
(Church)
of Greenville S. C. Greenville a South Carolina
(City) (State) (County) (State)

corporation, to provide adequate improvements on the property it now holds and to equip said improvements so that the property may better serve the purposes for which it is intended. The matter of the desired improvements to the property of the aforesaid Church is known and described as follows:

All that piece, parcel or lot of land (with physical improvements thereon) in Greenville Township, Greenville County, S.C. as shown in Deed recorded in Book 160 at Page 269, in the of fice of Register of Mesane Conveyance for Greenville County, South Carolina. Being Lot # 7 of block Q as shown in plat made by Carter and Pringle, Surveyors, being a part of subdivision known as Riverside. Said lot fronts 50' on Highlawn Ave. and running back to alley.

Lot # 8 (with physical improvements thereon) of above described plat and subdivision, fronting 50' on Highlawn Ave. and running back 154' to alley. The same is recorded in Deed Book 161 Page 501 in R.M.C. office for Greenville County, South Carolina.

Said Church met in special conference on the 6th day of November 1960 and upon consideration of the membership, and after a general discussion of the matter, it was on motion duly made and carried;

RESOLVED, that the aforesaid Church of said City and State hereinafter described as the Church and/or Corporation, does go on record as approving the proposed improvements of the Church property by Erecting a new Sanctuary

Said improvements to cost approximately \$ 50,000.00

RESOLVED FURTHER, that said Church hereby adopts the plan as suggested by DIRECTORS CHURCH BONDS, of Atlanta, Georgia, in the issuance of a series of coupon bearing bonds aggregating \$ 50,000.00 Fifty thousand Dollars, which same shall be the unconditional obligation of the Church Corporation without the individual liability of any member or officer of said Corporation, and by this Resolution authorizes the issuance of said bonds and coupons having principal amounts, maturity dates, and serial numbers according to maturity schedule attached hereto.